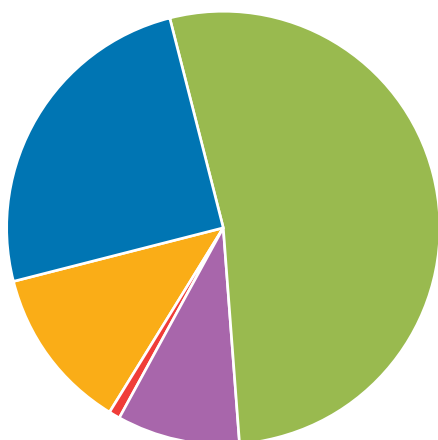


Rails-to-Trails Conservancy
IMPACT REPORT
 FY 2022

Financials

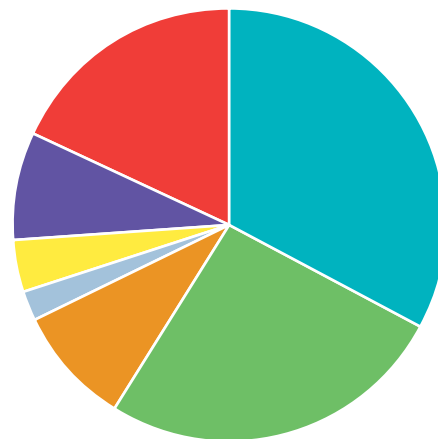
Summary of Activities and Changes in Net Assets for the Fiscal Year Ending Sept. 30, 2022

REVENUE



- Membership
- Contributions
- Grants and Contracts
- Corporate Support
- Royalties, Investments and Other Income

EXPENSES



- Trail Development
- Public Information and Events
- National, State and Local Policy
- Research
- Other Program Services
- Administrative
- Fundraising

Expenses

Trail Development	\$4,267,442	33%
Public Information and Events	\$3,441,415	26%
National, State and Local Policy	\$1,199,403	9%
Research	\$218,733	2%
Other Program Services	\$541,121	4%
Administrative	\$1,055,477	8%
Fundraising	\$2,295,259	18%
Total Operating Expenses	\$13,018,850	100%

Revenue

Membership	\$3,846,890	25%
Contributions	\$8,027,195	53%
Grants and Contracts	\$1,357,021	9%
Corporate Support	\$201,232	1%
Royalties, Investments and Other Income	\$1,839,082	12%
Total Operating Revenue	\$15,271,420	100%

Net Assets

Net Income from Operations	\$2,252,570
Non-Operating Income*	\$(1,358,042)
Change in Donor-Restricted Funds	\$19,669
Total Change in Net Assets	\$914,197
Net Assets Beginning of Year	\$13,765,900
Net Assets End of Year	\$14,680,097

*Non-operating income represents realized and unrealized gains and losses on investment of restricted assets. Rails-to-Trails Conservancy is a nonprofit organization as qualified under Section 501(c)(3) of the IRS Codes.

